

Concord Eastridge to Build \$40-Million Hotel–Conference Center at Fairfax Campus

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Concord Eastridge Inc., a national real estate development firm with headquarters in Scottsdale, Ariz., and Washington, D.C., will develop a \$40-million hotel and conference center at Mason's Fairfax Campus.

Work on this new facility, which is designed to serve as a gateway to the new main entrance to the campus, is expected to begin in spring 2008 and be completed by fall 2009.

The development will cover approximately five acres and will feature a 20,000-square-foot conference center; a six-to-eight-story, 150-room hotel; state-of-the-art technology; and a restaurant and bar. It will follow the standards of the International Association of Conference Centers and will serve as a venue for academic meetings and conferences, house students and faculty during recruitment initiatives and host student life-oriented activities.

"We have been very impressed with the adaptive corporate culture and partnership approach that has been advanced by Concord Eastridge since the initiation of this concept," says Maurice Scherrens, Mason senior vice president. "Institutionally, we are excited about the impact this facility will have upon our Fairfax Campus and we feel fortunate to have such a highly qualified partner in the Concord Eastridge team."

Adds Susan Eastridge, CEO of Concord Eastridge Inc., "This mixed-use facility will be a tremendous asset to Mason's Fairfax Campus. Not only will it serve as a functional site for a number of university-related activities, it will act as a critical gateway building to the campus and for the City of Fairfax. We are pleased to be working with George Mason on this project."