

Concord Eastridge Tapped to Develop National Institute of Aerospace Research Facility

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HAMPTON, Va – Concord Eastridge was selected by Virginia Tech to develop a research facility for the National Institute of Aerospace (NIA) in Hampton, Virginia. The 57,411-square-foot, highly specialized research facility is designed to further research and graduate education in leading-edge aerospace and atmospheric research. The facility is scheduled to be completed in December 2011.

"We're honored that Virginia Tech selected Concord Eastridge to lead the development of this important research facility," said Susan Eastridge, CEO of Concord Eastridge. "It is a facility that will become a critical factor in the region's economic future."

Concord Eastridge led the development team in the development submission to Virginia Tech. The project solicitation was administered according to Virginia's Public/Private Education and Infrastructure Act of 2002 (PPEA), which was designed to bring private sector expertise to bear on public projects.

The Concord Eastridge development team includes VIRTEXCO Corporation as the design/build general contractor. VIRTEXCO's team includes Tymoff + Moss Architects, Landmark Design Group and AECOM.

Virginia Tech is a founding member of the NIA, which was formed by a consortium of leading research universities, which include Georgia Tech, Hampton University, North Carolina A&T State University, North Carolina State University, the University of Maryland, the University of Virginia, Old Dominion University, the College of William & Mary and the AIAA Foundation.

Concord Eastridge recently completed The Mason Inn, a 135,000-square-foot conference center and hotel on the Fairfax Campus of George Mason University, and the first phase of Eagle Village, a mixed-use development featuring student housing for the University of Mary Washington, and office, retail and hospitality uses.

Concord Eastridge is a national real estate development firm focused on public/private and mixed-use real estate development in association with universities and colleges, public entities, not-for-profit organizations and other institutions. The senior leadership team of Concord Eastridge is staffed by interdisciplinary professionals with more than 250 years of collective experience in the execution of more than \$7.5 billion in real estate development projects and real property transactions. The company operates on a national platform with offices in Arlington, Va., Scottsdale, Ariz., and Orlando, Fla. For more information, call (877) 850-5070 or visit www.concordeastridge.com.